

Explanation of variances – pro forma

Name of smaller authority: **BARNBY IN THE WILLOWS PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,012	7,899				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,000	3,300	300	10.00%	NO		
3 Total Other Receipts	6,468	11,046	4,578	70.78%	YES		COVID GRANT RECEIVED FROM NSDC £10,000
4 Staff Costs	1,411	2,621	1,210	85.75%	YES		INCREASE IN HOURS AND HOURLY RATE
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,170	3,518	-9,652	73.29%	YES		COVID - NO EVENTS AND / OR EXPENDITURE OTHER THAN MINIMUM COSTS/MAINT.
7 Balances Carried Forward	7,899	16,106			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	7,899	16,106				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	251,223	265,742	14,519	5.78%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable